

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2022

President of the Board - Original Signature RequiredDateSecretary of the Board - Original Signature RequiredDateChief School Administrator - Original Signature RequiredDate

CHRISTINE L STAFFORD

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Salisbury Township SD	COUNTY : Lehigh	AUN : 121395603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$41746526
Ending Unassigned Fund Balance	\$2945000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Salisbury Township SD	County : Lehigh	AUN Number : 121395603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/2022
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DUE DATE:

**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	BEF and SEF funding has not been announced, therefore it is uncertain if adequate revenue resources will be available. Unanticipated charter school and students with special needs enrollments for 2022-23 cannot be fully assessed at this time.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains unassigned fund balance for purposes of bond ratings and unanticipated expenses that may occur after adoption of the budget.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains an assigned fund balance due to OPEB, healthcare, PSERS, energy, capital projects, and future budget appropriation

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	50,175	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,452,528	
0850 Unassigned Fund Balance	3,195,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,647,528</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	31,655,683	
7000 Revenue from State Sources	8,464,422	
8000 Revenue from Federal Sources	1,271,421	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$41,391,526</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$47,039,054</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,088,211
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	26,807
6120 Current Per Capita Taxes, Section 679	38,000
6140 Current Act 511 Taxes - Flat Rate Assessments	201,000
6150 Current Act 511 Taxes - Proportional Assessments	3,185,065
6400 Delinquencies on Taxes Levied / Assessed by the LEA	520,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	19,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	480,500
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	7,500
6990 Refunds and Other Miscellaneous Revenue	4,000
REVENUE FROM LOCAL SOURCES	\$31,655,683
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,741,020
7112 Basic Education Funding-Social Security	595,440
7271 Special Education funds for School-Aged Pupils	980,160
7311 Pupil Transportation Subsidy	475,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	93,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	62,275
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	632,769
7505 Ready to Learn Block Grant	103,127
7820 State Share of Retirement Contributions	2,735,631
REVENUE FROM STATE SOURCES	\$8,464,422
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	575,962
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	67,305
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	12,983
8517 NCLB, Title IV - 21St Century Schools	45,042
8742 Governor's Emergency Education Relief Fund (GEER)	45,641
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	472,088

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	52,400
REVENUE FROM FEDERAL SOURCES	\$1,271,421
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	41,391,526

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,088,211	
Amount of Tax Relief for Homestead Exclusions	<u>\$632,792</u>	
Total Approx. Tax Revenue:	\$27,721,003	
Approx. Tax Levy for Tax Rate Calculation:	\$28,849,678	
	Lehigh	Total

2021-22 Data		
a. Assessed Value	\$1,313,503,900	\$1,313,503,900
b. Real Estate Mills	21.1259	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,240,691,028	\$1,240,691,028
d. Assessed Value	\$1,320,708,000	\$1,320,708,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$27,748,952	\$27,748,952
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$27,748,952	\$27,748,952
(f Total * g)		
i. Base Mills Subject to Index	21.1259	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$28,849,678	\$28,849,678
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	21.8441	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$28,849,678	\$28,849,678
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$28,216,886
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,088,211
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,088,211	
Amount of Tax Relief for Homestead Exclusions	<u>\$632,792</u>	
Total Approx. Tax Revenue:	\$27,721,003	
Approx. Tax Levy for Tax Rate Calculation:	\$28,849,678	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	21.8441	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,849,678	\$28,849,678
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,756.00	
Number of Homestead/Farmstead Properties	3745	3745
Median Assessed Value of Homestead Properties		\$186,800

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,088,211
Amount of Tax Relief for Homestead Exclusions	<u>\$632,792</u>
Total Approx. Tax Revenue:	\$27,721,003
Approx. Tax Levy for Tax Rate Calculation:	\$28,849,678
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$632,769	Lowering RE Tax Rate	\$0	\$632,769
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$23			\$23
Amount of Tax Relief from State/Local Sources				\$632,792

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 121395603 Salisbury Township SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/17/2022 1:21:08 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,320,708,000	21.8441	28,849,678			96.00000%	
Totals:	1,320,708,000		28,849,678	- 632,792 =	28,216,886 X	96.00000% =	27,088,211
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	38,000		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00	76,000	76,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	125,000	125,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						201,000	201,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,165,065	2,165,065
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.000%	0.000%	0	0
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			1.5000	0.000	1,020,000	1,020,000
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						3,185,065	3,185,065
Total Act 511, Current Taxes							3,386,065
Act 511 Tax Limit -->				1,240,691,028 X	12	14,888,292	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	21.1259	21.8441	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6155	Current Act 511 Business Privilege Taxes	1.5000	1.5000	0.00%	Yes	3.4%				

LEA : 121395603 Salisbury Township SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,379,341
1200 Special Programs - Elementary / Secondary	7,866,558
1300 Vocational Education	1,190,559
1400 Other Instructional Programs - Elementary / Secondary	199,339
1500 Nonpublic School Programs	30,000
1600 Adult Education Programs	184,587
Total Instruction	\$23,850,384
2000 Support Services	
2100 Support Services - Students	1,635,459
2200 Support Services - Instructional Staff	928,722
2300 Support Services - Administration	2,760,595
2400 Support Services - Pupil Health	731,792
2500 Support Services - Business	697,968
2600 Operation and Maintenance of Plant Services	3,192,053
2700 Student Transportation Services	2,592,619
2800 Support Services - Central	752,695
2900 Other Support Services	31,417
Total Support Services	\$13,323,320
3000 Operation of Non-Instructional Services	
3200 Student Activities	978,862
3300 Community Services	4,770
Total Operation of Non-Instructional Services	\$983,632
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	6,000
Total Facilities Acquisition, Construction and Improvement Services	\$6,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,333,190
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$3,583,190
Total Estimated Expenditures and Other Financing Uses	\$41,746,526

LEA : 121395603 Salisbury Township SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,196,773
200 Personnel Services - Employee Benefits	4,547,379
300 Purchased Professional and Technical Services	136,859
400 Purchased Property Services	34,333
500 Other Purchased Services	2,167,091
600 Supplies	260,658
700 Property	11,219
800 Other Objects	25,029
Total Regular Programs - Elementary / Secondary	\$14,379,341
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,369,281
200 Personnel Services - Employee Benefits	2,050,360
300 Purchased Professional and Technical Services	1,371,424
500 Other Purchased Services	1,049,351
600 Supplies	25,857
800 Other Objects	285
Total Special Programs - Elementary / Secondary	\$7,866,558
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,190,559
Total Vocational Education	\$1,190,559
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,682
200 Personnel Services - Employee Benefits	6,157
500 Other Purchased Services	178,000
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$199,339
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,000
600 Supplies	8,000
Total Nonpublic School Programs	\$30,000
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	184,587
Total Adult Education Programs	\$184,587
Total Instruction	\$23,850,384
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	798,614
200 Personnel Services - Employee Benefits	503,531
300 Purchased Professional and Technical Services	210,111
500 Other Purchased Services	2,466
600 Supplies	120,655

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<u>Description</u>	<u>Amount</u>
800 Other Objects	82
Total Support Services - Students	\$1,635,459
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	401,351
200 Personnel Services - Employee Benefits	265,863
300 Purchased Professional and Technical Services	79,143
400 Purchased Property Services	8,842
500 Other Purchased Services	40,504
600 Supplies	102,235
700 Property	20,984
800 Other Objects	9,800
Total Support Services - Instructional Staff	\$928,722
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,404,201
200 Personnel Services - Employee Benefits	885,196
300 Purchased Professional and Technical Services	212,322
400 Purchased Property Services	17,693
500 Other Purchased Services	116,744
600 Supplies	76,876
700 Property	2,700
800 Other Objects	44,863
Total Support Services - Administration	\$2,760,595
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	311,308
200 Personnel Services - Employee Benefits	180,783
300 Purchased Professional and Technical Services	232,770
400 Purchased Property Services	265
500 Other Purchased Services	166
600 Supplies	6,190
800 Other Objects	310
Total Support Services - Pupil Health	\$731,792
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	310,352
200 Personnel Services - Employee Benefits	248,216
300 Purchased Professional and Technical Services	49,314
400 Purchased Property Services	2,471
500 Other Purchased Services	14,000
600 Supplies	58,500
700 Property	2,215
800 Other Objects	12,900
Total Support Services - Business	\$697,968
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,043,216
200 Personnel Services - Employee Benefits	769,867
300 Purchased Professional and Technical Services	49,000

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	462,877
500	Other Purchased Services	168,500
600	Supplies	691,593
700	Property	4,000
800	Other Objects	3,000
Total Operation and Maintenance of Plant Services		\$3,192,053
2700 <u>Student Transportation Services</u>		
300	Purchased Professional and Technical Services	18,250
400	Purchased Property Services	500
500	Other Purchased Services	2,568,869
600	Supplies	4,600
800	Other Objects	400
Total Student Transportation Services		\$2,592,619
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	404,964
200	Personnel Services - Employee Benefits	322,085
300	Purchased Professional and Technical Services	8,046
500	Other Purchased Services	5,150
600	Supplies	1,950
800	Other Objects	10,500
Total Support Services - Central		\$752,695
2900 <u>Other Support Services</u>		
500	Other Purchased Services	31,417
Total Other Support Services		\$31,417
Total Support Services		\$13,323,320
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	468,042
200	Personnel Services - Employee Benefits	198,895
300	Purchased Professional and Technical Services	75,350
400	Purchased Property Services	11,800
500	Other Purchased Services	115,427
600	Supplies	89,461
800	Other Objects	19,887
Total Student Activities		\$978,862
3300 <u>Community Services</u>		
600	Supplies	4,770
Total Community Services		\$4,770
Total Operation of Non-Instructional Services		\$983,632
4000 Facilities Acquisition, Construction and Improvement Services		
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
300	Purchased Professional and Technical Services	6,000

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$6,000
Total Facilities Acquisition, Construction and Improvement Services	\$6,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,272,097
900 Other Uses of Funds	2,061,093
Total Debt Service / Other Expenditures and Financing Uses	\$3,333,190
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$3,583,190
TOTAL EXPENDITURES	\$41,746,526

LEA : 121395603 Salisbury Township SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,200,000	1,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	350,000	350,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	109,000	109,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,759,000	\$1,809,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	2,500,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 121395603 Salisbury Township SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,500,000	\$2,500,000
TOTAL CASH AND INVESTMENTS	\$4,259,000	\$4,309,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	35,560,000	35,440,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,163,741	1,148,906
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,208,665	8,208,665
0599 Other Noncurrent Liabilities		
Total General Fund	\$44,932,406	\$44,797,571
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$44,932,406	\$44,797,571	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$44,932,406	\$44,797,571

Account Description	Amounts
0810 Nonspendable Fund Balance	50,175
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,347,528
0850 Unassigned Fund Balance	2,945,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,292,528
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,592,703